

**Cypress Home Owners Association
Special Board of Directors Budget Meeting Minutes
October 9, 2017**

1 Upon due notice, given and received, the Cypress Home Owners Association Board of
2 Directors held a Special Board of Directors Budget Meeting on Monday, October 9,
3 2017, Clubhouse #2, Cypress, California. John Russell, President, called the meeting
4 to order at 11:15 a.m., with a quorum of Directors present.

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6 **Directors Present**

7 John Russell, President
8 Jack Nance, Vice President
9 Deanna Borodayko, Secretary
10 Jean Redfearn, Treasurer

11
12 **Directors Absent**

13 None

14
15 **Also Attending**

16 Dianna Campellone, Accell Property Management, Inc.

17
18 **Financial Actions**

19 The Board of Directors reviewed the Draft 2018 Annual Budget Package submitted by
20 Management. Following review and discussion, Jean Redfearn made a motion to
21 approve the amended 2018 Annual Budget Package with assessment dues remaining
22 at two hundred ninety-five dollars (\$295.00) per month. Jack Nance seconded the
23 motion. The motion passed unanimously.

Draft 2018 Annual
Budget Package

24
25 **Open Forum**

26 In accordance with State Statute, the homeowners present are given an opportunity to
27 address the Board of Directors. There were no Homeowners in attendance.

Open Forum

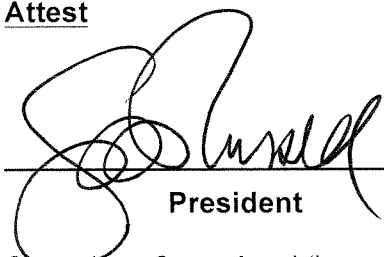
28
29 **Adjournment**

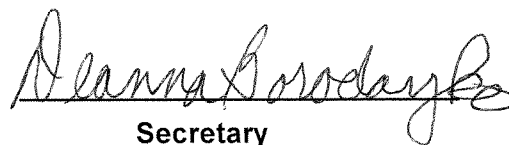
30 There being no further business to come before the Board of Directors, the Board
31 agreed, by general consent to adjourn the Meeting at 12:25 p.m.

Adjournment

32
33 **Attest**

Attest

34
35
36
37 
President


Secretary