

**CYPRESS HOME OWNERS ASSOCIATION**  
**Board of Directors Meeting**  
**Wednesday, January 22,2020 | Clubhouse #2**  
**General Session Minutes**

**1. CALL TO ORDER**

The General Session meeting of the Cypress Home Owners Association Board of Directors was called to order at 8:25PM by J. Russell. In accordance with California Civil Code, the agenda was posted at least four days prior to the meeting.

**DIRECTORS PRESENT**

John Russell  
Jack Nance  
Jean Redfearn  
Deanna Borodayko  
Maria Delvaux

**DIRECTORS ABSENT**

None

**ASSOCIA-PCM**

Vivian Amin, Community Manger.

**EXECUTIVE SESSION DISCLOSURE**

*An Executive Session Meeting was held immediately preceding this General Session, where the Board of Directors discussed some, or all, of the items related to the following: (1) litigation or potential litigation; (2) matters relating to the formation of contracts with third parties; (3) member discipline; (4) member delinquency, including payment plan requests; (5) personnel matters; and/or (6) approval of Executive Session minutes.*

**2. HOMEOWNER FORUM**

The following owner input was provided during forum:

- Newsletters
- Clubhouse #2 reservation
- Pool Areas

**3. REPORTS**

**A. General Session Minutes**

That the General Session meeting minutes be from December 5, 2019 meeting be approved as drafted and presented by Associa PCM. Minutes are to be added in the front of the board packets.

**Motion:** D. Borodayko

**Second:** J. Redfearn

**Action:** motion carried unanimously

4. **FINANCIAL REPORTS**

- A. Alliance Bank operating account hold \$356,128.26, Board would like to verify if it is possible to close this account due to it is with prior management.
- B. Reserve balance was completed and should not be in loss in due/from reserves.
- C. City National Bank CDAR's Form- copies has been provided to board member treasurer Jean Redfearn.
- D. A motion was made to renew the CD's that have not rolled over with current balances for the following accounts

**Summary of Accounts Reflecting Placements Through CDARS**

Account ID	Effective Date	Maturity Date	Interest Rate	Opening Balance	Ending Balance
1023180452	10/31/19	01/30/20	1.44%	\$125,574.73	\$125,574.73
1022870897	08/01/19	01/30/20	1.84%	\$144,831.72	\$144,831.72
1023180371	10/31/19	04/30/20	1.43%	\$145,780.97	\$145,780.97
1022651257	05/30/19	11/29/19	2.19%	\$153,755.96	\$0.00
1022651265	05/30/19	05/28/20	2.22%	\$153,640.98	\$153,640.98
1022869775	08/01/19	07/30/20	1.82%	\$144,972.75	\$144,972.75
1022870269	08/01/19	07/29/21	1.8%	\$144,842.66	\$144,842.66
<b>TOTAL</b>				<b>\$1,013,399.77</b>	<b>\$859,643.81</b>

**Motion:** J. Redfearn

**Seconded:** D. Borodayko

5. **NEW BUSINESS**

**A. Bulky items**

Vista collect the bulky items goods pickup will be April 2020.

**B. FDIC**

Board would like more information about the insurance bank policy for funds

6. **NEXT MEETING & SITE REVIEW**

The next Meeting of the Cypress Home Owners Board of Directors is scheduled for March 26, 2020. Executive Session will begin at 6:30 PM and General Session will follow at 7:30 PM.

7. **ADJOURNMENT**

There being no further business to come before the board in General Session, the meeting was adjourned at 9:00 PM by J. Russell.

Feb 27, 2020  
Approved Date

Deanna Borodayko  
Approval Signature

Deanna BORODAYKO  
Printed Name

# Sign-in Sheet.

Name	Address	Signature
Elizabeth Murray	4660	[Signature]
Sue Downing	4652	[Signature]
Leanne Belar	4654	[Signature]
Sabrina Moreau	4676	S. Moreau
Amanda Cheney	4642	[Signature]
Tan Lueders	4590	[Signature]