

**Cypress Homeowners Association
Organizational Meeting Minutes
January 29, 2008**

1 Upon due notice, given and received, the Cypress Homeowners Association
2 Board of Directors held an Organizational Meeting on January 29, 2008 at
3 Clubhouse #2, Cypress, California for the purpose of selecting corporate
4 officers to represent the Association. The meeting was called to order at 9:28
5 p.m. with a quorum of Directors present.

6

7 **Directors Present:**

8 Judith Fischer

9 Donald Moreau

10 Betsy-Ann Toffler

11 Karen Hesky

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13 **Directors Absent:**

14 Dawn Masick

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16 **Also Attending:**

17 Ramona Acosta, Accell Property Management Inc.

18 Lisa Karoub, Accell Property Management Inc.

19 Steve Feistel, Accell Property Management Inc.

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21 **Election Results**

22 In accordance with California Civil Code 1363.03, the tabulated results of the
23 election of January 29, 2008, were reported to the Board of Directors as
24 follows:

25

26 Election of Board Members:

27 Judith Fischer received 150 votes

28 Karen Hesky received 138 votes

29 Dawn Masick received 110 votes

30 Donald Moreau received 139 votes

31 Betsy-Ann Toffler received 98 votes

32

33 IRS Revenue Ruling 70-604:

34 121 Votes For

35 6 Votes Against

36 0 Votes Abstaining

Election Results

37 Robert Kaplinsky, Inspector of Election, announced that Judith Fischer,
38 Karen Hesky, Dawn Masick, Donald Moreau, and Betsy-Ann Toffler
39 received the highest number of votes and were duly elected to the Board to
40 serve a one (1) year term.

41

42 The proposal for the IRS Revenue Ruling 70-604 passed majority vote.

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44 The foregoing resolution is executed pursuant by the general consent of the
45 Board of Directors.

46

47 **Selection of Officers:**

48 By unanimous general consent the following officers were appointed to
49 represent the Association in the transaction of business pursuant to the
50 duties and powers granted in the Association's governing documents:

Selection of Officers

51

52 President, Judith Fischer

53 Vice President, Donald Moreau

54 Secretary, Betsy-Ann Toffler

55 Treasurer, Karen Hesky

56 Director at Large, Dawn Masick

57

58 Duties, Responsibilities, and Authority of the Association President

59 The Board of Directors reviewed a resolution outlining the duties,
60 responsibilities and authority of the Association President. Following review
61 and discussion, a motion was made by Donald Moreau and seconded by
62 Judith Fischer to approve the resolution as submitted. The motion carried
63 unanimously.

64

65 **Adjournment**

66 There being no further business to come before the Board, it was the general
67 consent of the Board of Directors to adjourn the meeting at 9:43 p.m.

Adjournment

68

69 **Attest**

70

71

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74 _____
President

Secretary