

33	<u>Announcement of Quorum</u>	Quorum
34	David Cane announced that a quorum had been obtained with 127 sealed	
35	ballots received.	
36		
37	<u>Proof of Notice of Meeting</u>	Proof of Notice
38	Management submitted an affidavit of mailing as proof that Notice of the	
39	Meeting was mailed to the Membership.	
40		
41	<u>Reading of the Minutes of the Preceding Meeting</u>	Reading of Minutes
42	Ramona Acosta addressed the Membership and requested a motion to read or	
43	waive the reading of the minutes of the previous annual election meeting. <u>A</u>	
44	<u>motion was made and seconded to waive the reading of the Minutes. The</u>	
45	<u>motion carried without opposition.</u>	
46		
47	<u>Report of Officers</u>	Officers Report
48	There were no reports of Officers.	
49		
50	<u>Reports of Committees</u>	Committee Reports
51	There were no Committee Reports.	
52		
53	<u>Election of Director</u>	Election
54	The declared candidates were introduced to those in attendance.	
55		
56	<u>Nomination of Candidates from the Floor</u>	Floor Nominations
57	At this time the Floor was opened to nominations of candidates. There being	
58	no nominations of candidates from the floor, <u>a motion was made and duly</u>	
59	<u>seconded to close nominations. The motion carried without opposition.</u>	
60		
61	<u>Presentations by the Candidates</u>	Presentations
62	The candidates present declined their invitation to make a presentation at this	
63	time.	
64		
65	<u>Voting Procedures</u>	Voting Procedures
66	Management explained the voting procedures involving cumulative voting.	
67	Homeowners may cast their votes all for one (1) candidate or cast up to five (5)	
68	votes for each candidate. No fractional voting is permitted.	
69		
70		

71
72 **Balloting**
73 The Membership was asked to cast their ballots and deposit them, in the
74 official sealed envelopes, with the Inspector of Election.

Balloting

75
76 Following casting and collection of the ballots, a motion was made and duly
77 seconded to close the balloting. The motion passed without opposition.

78
79 **Unfinished Business**

Unfinished Business

80 There was no unfinished business.

81
82 **New Business**

New Business

83 There was no new business.

84
85 **Election Results**

Election Results

86 Following the tabulation of the votes, the Inspector of Election presented the
87 results of the balloting to the Chair. The following vote was announced to the
88 Membership:

89
90 Election of Board Members:
91 Judith Fischer received 150 votes
92 Karen Hesky received 138 votes
93 Dawn Masick received 110 votes
94 Donald Moreau received 139 votes
95 Betsy-Ann Toffler received 98 votes

96
97 IRS Revenue Ruling 70-604:
98 121 Votes For
99 6 Votes Against
100 0 Vote Abstaining

101
102 Robert Kaplinsky, Inspector of Election, announce that Judith Fischer, Karen
103 Hesky, Dawn Masick, Donald Moreau and Betsy-Ann Toffler received the
104 highest number of votes and were duly elected to the Board of Directors for
105 one (1) year term.

106
107 The proposal for the IRS Revenue Ruling 70-604 passed by majority vote.

108

109 **Raffle**
110 A member of the audience drew envelopes from the ballot box, announcing
111 four winners of the raffle prizes.

Raffle

112
113 **Adjournment**
114 There being no further business to come before the Membership, a motion was
115 made and duly seconded to adjourn the Annual Membership Meeting at 9:00
116 p.m. The motion passed without opposition.

Adjournment

117
118 **Attest**

119
120
121
122 _____
123 **President**

Secretary